

RECEIVED

2012 JUL 16 AM 8:38

ANNUAL REPORT

IDAHO PUBLIC
UTILITIES COMMISSION

OF

MNV-W

Morning View Water Co.
NAME

NOLAN GNEITING
DEE HOOPES
MORNING VIEW WATER CO
PO BOX 598
RIGBY ID 83442

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED 2011

NAME: _____

REVENUE & EXPENSE DETAIL

For the Year Ended 31-Dec-11

ACCT #	DESCRIPTION		
<u>400 REVENUES</u>			
1	460	Unmetered Water Revenue	<u>44189.69</u>
2	461.1	Metered Sales - Residential	<u> </u>
3	461.2	Metered Sales - Commercial, Industrial	<u> </u>
4	462	Fire Protection Revenue	<u> </u>
5	464	Other Water Sales Revenue	<u> </u>
6	465	Irrigation Sales Revenue	<u> </u>
7	466	Sales for Resale	<u> </u>
8	400	Total Revenue (Add Lines 1 - 7) (also enter result on Page 4, line 1)	<u>44189.69</u>
9	* DEQ Fees Billed separately to customers		Booked to Acct # _____
10	** Hookup or Connection Fees Collected		Booked to Acct # _____
11	***Commission Approved Surcharges Collected		Booked to Acct # _____
<u>401 OPERATING EXPENSES</u>			
12	601.1-6	Labor - Operation & Maintenance	<u>534</u>
13	601.7	Labor - Customer Accounts	<u> </u>
14	601.8	Labor - Administrative & General	<u>15718.05</u>
15	603	Salaries, Officers & Directors	<u>7765.38</u>
16	604	Employee Pensions & Benefits	<u> </u>
17	610	Purchased Water	<u> </u>
18	615-16	Purchased Power & Fuel for Power	<u>8355.44</u>
19	618	Chemicals	<u> </u>
20	620.1-6	Materials & Supplies - Operation & Maint.	<u>11354.45</u>
21	620.7-8	Materials & Supplies - Administrative & General	<u>4783.38</u>
22	631-34	Contract Services - Professional	<u>2529.25</u>
23	635	Contract Services - Water Testing	<u>240</u>
24	636	Contract Services - Other	<u>741</u>
25	641-42	Rentals - Property & Equipment	<u> </u>
26	650	Transportation Expense	<u> </u>
27	656-59	Insurance	<u>1145.12</u>
28	660	Advertising	<u>203.48</u>
29	666	Rate Case Expense (Amortization)	<u> </u>
30	667	Regulatory Comm. Exp. (Other except taxes)	<u> </u>
31	670	Bad Debt Expense	<u>140</u>
32	675	Miscellaneous	<u> </u>
33	Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2)		53510

Name: _____

INCOME STATEMENT

For Year Ended 31-Dec-11

ACCT #	DESCRIPTION		
1	Revenue (From Page 3, line 8)		
2	Operating Expenses (From Page 3, line 33)	53510	
3	403 Depreciation Expense		
4	406 Amortization, Utility Plant Aquisition Adj.	0	
5	407 Amortization Exp. - Other		
6	408.10 Regulatory Fees (PUC)	102.12	
7	408.11 Property Taxes	1521.72	
8	408.12 Payroll Taxes	5714.21	
9A	408.13 Other Taxes (list) DEQ Fees	340	
9B	_____		
9C	_____		
9D	_____		
10	409.10 Federal Income Taxes		
11	409.11 State Income Taxes		
12	410.10 Provision for Deferred Income Tax - Federal		
13	410.11 Provision for Deferred Income Tax - State		
14	411 Provision for Deferred Utility Income Tax Credits		
15	412 Investment Tax Credits - Utility		
16	Total Expenses from operations before interest (add lines 2-15)	61188.05	
17	413 Income From Utility Plant Leased to Others		
18	414 Gains (Losses) From Disposition of Utility Plant		
19	Net Operating Income (Add lines 1, 17 & 18 less line 16)		16084.27
20	415 Revenues, Merchandizing Jobbing and Contract Work		
21	416 Expenses, Merchandizing, Jobbing & Contracts		
22	419 Interest & Dividend Income		
23	420 Allowance for Funds used During Construction		
24	421 Miscellaneous Non-Utility Income		
25	426 Miscellaneous Non-Utility Expense		
26	408.20 Other Taxes, Non-Utility Operations		
27	409-20 Income Taxes, Non-Utility Operations		
28	Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)		
29	Gross Income (add lines 19 & 28)		-16082.74
30	427.3 Interest Exp. on Long-Term Debt		
31	427.5 Other Interest Charges		
32	NET INCOME (Line 29 less lines 30 & 31) (Also Enter on Pg 9, Line 2)		-16082.74

Name: _____

ACCOUNT 101 PLANT IN SERVICE DETAIL
 For Year Ended 31-Dec-11

SUB ACCT #	DESCRIPTION	Balance Beginning of Year	Added During Year	Removed During Year	Balance End of Year
1	301	Organization			
2	302	Franchises and Consents			
3	303	Land & Land Rights			
4	304	Structures and Improvements			
5	305	Collecting & Impounding Reservoirs			
6	306	Lake, River & Other Intakes			
7	307	Wells			
8	308	Infiltration Galleries & Tunnels			
9	309	Supply Mains			
10	310	Power Generation Equipment			
11	311	Power Pumping Equipment	9599	0	0
12	320	Purification Systems			
13	330	Distribution Reservoirs & Standpipes			
14	331	Trans. & Distrib. Mains & Accessories			
15	333	Services			
16	334	Meters and Meter Installations			
17	335	Hydrants			
18	336	Backflow Prevention Devices			
19	339	Other Plant & Misc. Equipment			
20	340	Office Furniture and Equipment	2020	0	0
21	341	Transportation Equipment			
22	342	Stores Equipment			
23	343	Tools, Shop and Garage Equipment			
24	344	Laboratory Equipment			
25	345	Power Operated Equipment			
26	346	Communications Equipment			
27	347	Miscellaneous Equipment			
28	348	Other Tangible Property			
29		TOTAL PLANT IN SERVICE	11619	0	0
		(Add lines 1 - 28)			11619

Enter beginning & end of year totals on Pg 7, Line 1

Name: _____

ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL

For Year Ended 31-Dec-11

SUB ACCT #	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)	
1	304	Structures and Improvements				
2	305	Collecting & Impounding Reservoirs				
3	306	Lake, River & Other Intakes				
4	307	Wells				
5	308	Infiltration Galleries & Tunnels				
6	309	Supply Mains				
7	310	Power Generation Equipment				
8	311	Power Pumping Equipment	4%	1,597.00	1,981.00	384
9	320	Purification Systems				
10	330	Distribution Reservoirs & Standpipes				
11	331	Trans. & Distrib. Mains & Accessories				
12	333	Services				
13	334	Meters and Meter Installations				
14	335	Hydrants				
15	336	Backflow Prevention Devices				
16	339	Other Plant & Misc. Equipment				
17	340	Office Furniture and Equipment	20%	2,210.00	2,24.00	404
18	341	Transportation Equipment				
19	342	Stores Equipment				
20	343	Tools, Shop and Garage Equipment				
21	344	Laboratory Equipment				
22	345	Power Operated Equipment				
23	346	Communications Equipment				
24	347	Miscellaneous Equipment				
25	348	Other Tangible Property				
26		TOTALS (Add Lines 1 - 25)		3617	4450	788

Enter beginning & end of year totals on Pg 7, Line 7

Name: _____

Morning View Water Company**BALANCE SHEET**For Year Ended 31-Dec-11**ASSETS**

ACCT #	DESCRIPTION	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1 101	Utility Plant in Service (From Pg 5, Line 29)	11619	11619	0
2 102	Utility Plant Leased to Others			
3 103	Plant Held for Future Use			
4 105	Construction Work in Progress			
5 114	Utility Plant Aquisition Adjustment			
6	Subtotal (Add Lines 1 - 5)	11619	11619	0
7 108.1	Accumulated Depreciation (From Pg 6, Line 26)			
8 108.2	Accum. Depr. - Utility Plant Lease to Others			
9 108.3	Accum. Depr. - Property Held for Future Use			
10 110.1	Accum. Amort. - Utility Plant in Service			
11 110.2	Accum. Amort. - Utility Plant Lease to Others			
12 115	Accumulated Amortization - Aquisition Adj.			
13	Net Utility Plant (Line 6 less lines 7 - 12)	8002	8002	0
14 123	Investment in Subsidiaries			
15 125	Other Investments			
16	Total Investments (Add lines 14 & 15)			
17 131	Cash	1367	1336	-31
18 135	Short Term Investments			
19 141	Accts/Notes Receivable - Customers	3242	4471.43	122943
20 142	Other Receivables			
21 145	Receivables from Associated Companies			
22 151	Materials & Supplies Inventory			
23 162	Prepaid Expenses			
24 173	Unbilled (Accrued) Utility Revenue			
25 143	Provision for Uncollectable Accounts			
26	Total Current (Add lines 17 -24 less line 25)			
27 181	Unamortized Debt Discount & Expense			
28 183	Preliminary Survey & Investigation Charges			
29 184	Deferred Rate Case Expenses			
30 186	Other Deferred Charges			
31	Total Assets (Add lines 13, 16 & 26 - 30)	12611	13809.43	1198.43

Name: Morning View Water Company

BALANCE SHEET

For Year Ended 31-Dec-11

LIABILITIES & CAPITAL

ACCT #	DESCRIPTION	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1	201-3 Common Stock			
2	204-6 Preferred Stock			
3	207-13 Miscellaneous Capital Accounts			
4	214 Appropriated Retained Earnings			
5	215 Unappropriated Retained Earnings	-29076	-45158.74	-16082.74
6	216 Reacquired Capital Stock			
7	218 Proprietary Capital			
8	Total Equity Capital (Add Lines 1-5+7 less line 6)	-29076	-45158.74	-16082.74
9	221-2 Bonds			
10	223 Advances from Associated Companies			
11	224 Other Long - Term Debt			
12	231 Accounts Payable	9257	18754.98	9497.98
13	232 Notes Payable	12462	10464.14	-1997.86
14	233 Accounts Payable - Associated Companies			
15	235 Customer Deposits (Refundable)			
16	236.11 Accrued Other Taxes Payable			
17	236.12 Accrued Income Taxes Payable			
18	236.2 Accrued Taxes - Non-Utility			
19	237-40 Accrued Debt, Interest & Dividends Payable			
20	241 Misc. Current & Accrued Liabilities			
21	251 Unamortized Debt Premium			
22	252 Advances for Construction			
23	253 Other Deferred Liabilities			
24	255.1 Accumulated Investment Tax Credits - Utility			
25	255.2 Accum. Investment Tax Credits - Non-Utility			
26	261-5 Operating Reserves			
27	271 Contributions in Aid of Construction			
28	272 Accum. Amort. of Contrib. in Aid of Const. **			
29	281-3 Accumulated Deferred Income Taxes			
30	Total Liabilities (Add lines 9 - 29)	21719	29219.12	7500.12
31	TOTAL LIAB & CAPITAL (Add lines 8 & 30)	-7357	-15939.62	-8582.62

** Only if Commission Approved

Name: Morning View Water Company

STATEMENT OF RETAINED EARNINGS

For Year Ended 31-Dec-11

1	Retained Earnings Balance @ Beginning of Year	<u>-29076</u>
2	Amount Added from Current Year Income (From Pg 4, Line 32)	<u>-16082.74</u>
3	Other Credits to Account	<u> </u>
4	Dividends Paid or Appropriated	<u> </u>
5	Other Distributions of Retained Earnings	<u> </u>
6	Retained Earnings Balance @ End of Year	<u><u>45158.74</u></u>

CAPITAL STOCK DETAIL

7	Description (Class, Par Value etc.)	No. Shares Authorized	No. Shares Outstanding	Dividends Paid

DETAIL OF LONG-TERM DEBT

8	Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued

Name: Morning View Water Company

**SYSTEM ENGINEERING DATA
(continued)**

For Year Ended 31-Dec-11

4 Pump information for ALL system pumps, including wells and boosters.

Designation or Location & Type of Pump**	Horse Power	Rated Capacity (gpm)	Discharge Pressure (psi)	Energy Used This Year
30 HP 1.64 acre well lot- Division # 3	30	400-500	40-60	105954

**** Submit pump curves unless previously provided or unavailable. Asterisk facilities added this year. Attach additional sheets if inadequate space is available on this page.**

- 5 If Wells are metered:
- What was the total amount pumped this year? 62135000
 - What was the total amount pumped during peak month? July
 - What was the total amount pumped on the peak day? Unknown
- 6 If customers are metered, what was the total amount sold in peak month? _____
- 7 Was your system designed to supply fire flows? _____
 If Yes: What is current system rating? _____
- 8 How many times were meters read this year? 12
 During which months? Meter is read monthly 12
- 9 How many additional customers could be served with no system improvements except a service line and meter? 0
 How many of those potential additions are vacant lots? 35
- 10 Are backbone plant additions anticipated during the coming year? Yes
 If Yes, attach an explanation of projects and anticipated costs!
- 11 In what year do you anticipate that the system capacity (supply, storage or distribution) will have to be expanded? 2013

Name: Morning View Water Company

**SYSTEM ENGINEERING DATA
(continued)**

For Year Ended 31-Dec-11

FEET OF MAINS

1	Pipe Size	In Use Beginning Of Year	Installed During Year	Abandoned During Year	In Use End of Year
	Division #1-4"	1568 ft			1568 ft
	Division #1-6"	1288 ft		0	1288 ft
	Division# 2-4"	542 ft		0	542 ft
	Division#2-6"	1949 ft		0	1949 ft
	Division #3-6"	3155 ft		0	3155 ft
	Division#4-6"	800 ft		0	1378 ft
	Country Grove	2255 ft		0	11335 ft
		400 ft			11735 ft

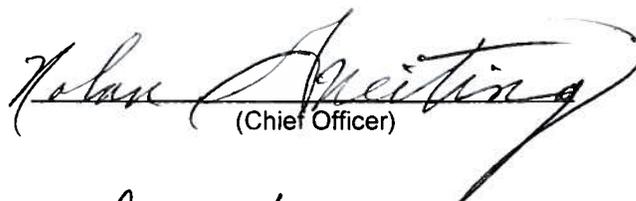
CUSTOMER STATISTICS

	Number of Customers		Thousands of Gallons Sold	
	This Year	Last Year	This Year	Last Year
2 Metered:				
2A Residential				
2B Commercial				
2C Industrial				
3 Flat Rate:				
3A Residential	106	106	106	106
3B Commercial				
3C Industrial	106	106	64508	65508
4 Private Fire Protection				
5 Public Fire Protection				
6 Street Sprinkling				
7 Municipal, Other				
8 Other Water Utilities				
TOTALS (Add lines 2 through 8)	106	106	64508	65175

CERTIFICATE

State of Idaho)
) ss
County of _____)

WE, the undersigned _____
and _____
of the _____
utility, on our oath do severally say that the foregoing report has been prepared under our direction,
from the original books, papers and records of said utility; that we have carefully examined same, and
declare the same to be a correct statement of the business and affairs of said utility for the period
covered by the report in respect to each and every matter and thing therein set forth, to the best of our
knowledge, information and belief.


(Chief Officer)


(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me

this _____ day of _____, _____

NOTARY PUBLIC

My Commission Expires _____

gdk/excel/jnelson/anuirpts/wtrannuarpt

